

Financial Summary

May, 2019

EUCALYPTUS GROVE HOMEOWNERS ASSOC.
7600 HOLLISTER - GOLETA

Ref EG

	Current Month	% of Budget	Year-to-Date	% of Budget	Annual Budget
BEGINNING BALANCE	\$5,000.00		\$5,000.00		
RENTAL INCOME	370.00	N/A	370.00	N/A	N/A
MAINT. FEES/ASSESSMENTS	65,986.65	8.3%	329,970.00	41.5%	794,760.00
LATE FEES	90.00	N/A	210.00	N/A	N/A
FINES	- 0 -	N/A	100.00	N/A	N/A
OTHER INCOME	- 0 -	N/A	120.00	N/A	N/A
TOTAL INCOME	66,446.65	8.4%	330,770.00	41.6%	794,760.00
CLEANING & JANITORIAL	910.00	7.6%	4,550.00	37.9%	12,000.00
ELECTRIC	5,626.49	28.1%	11,038.62	55.2%	20,000.00
LANDSCAPE MAINTENANCE	5,722.00	8.3%	28,610.00	41.5%	69,000.00
LANDSCAPE SUPPLY & EXTRAS	- 0 -	0.0%	4,519.47	11.3%	40,000.00
MANAGEMENT FEES	2,768.00	8.3%	13,840.00	41.7%	33,216.00
PAINTING & DECORATING	- 0 -	0.0%	- 0 -	0.0%	2,000.00
POOL MAINT & SUPPLIES	1,566.23	9.8%	5,377.27	33.6%	16,000.00
POOL HEATING (GAS)	615.60	6.8%	4,494.55	49.9%	9,000.00
REPAIRS & MAINTENANCE	3,260.96	3.6%	41,936.35	46.6%	90,000.00
RUBBISH REMOVAL	- 0 -	0.0%	22,623.03	39.0%	58,000.00
PATROL/ALARM SERVICES	- 0 -	0.0%	- 0 -	0.0%	2,000.00
SUPPLIES	42.71	0.7%	1,766.83	29.4%	6,000.00
WATER & SEWER	2,159.72	8.3%	6,322.24	24.3%	26,000.00
INSURANCE	- 0 -	0.0%	- 0 -	0.0%	100,000.00
PEST CONTROL	300.00	3.3%	1,850.00	20.6%	9,000.00
PROFESSIONAL FEES	(75.00)	-1.9%	3,090.00	77.3%	4,000.00
TELEPHONE EXPENSE	78.52	7.9%	362.22	36.2%	1,000.00
MISCELLANEOUS EXPENSE	6.40	0.2%	170.77	5.7%	3,000.00
OPERATING EXPENSES	22,981.63	4.6%	150,551.35	30.1%	500,216.00
RESERVE EXPENDITURES	45,638.10	5.0%	90,228.01	9.9%	907,100.00
TOTAL EXPENDITURES	68,619.73	4.9%	240,779.36	17.1%	1,407,316.00
CASH FLOW:Income-Expenses	(2,173.08)	0.4%	89,990.64	-14.7%	(612,556.00)
TRANS TO OPERATE RESERVE	- 0 -	N/A	(89,006.72)	N/A	N/A
TRANS FROM OPERATE RESERVE	- 0 -	N/A	7,903.00	N/A	N/A
INCOME TAX	- 0 -	0.0%	(11,060.00)	184.3%	(6,000.00)
TRANSFER FROM RESERVE	- 0 -	0.0%	- 0 -	0.0%	594,556.00
OTHER TRANSACTIONS	- 0 -	0.0%	(92,163.72)	-15.7%	588,556.00
CURRENT BALANCE	\$2,826.92		\$2,826.92		

BALANCE SHEET

MAY 31, 2019

(Unaudited)

EUCALYPTUS GROVES OWNERS' ASSOCIATION**ASSETS:**

	Operating Account			\$2,826.92
	Savings/Reserves:	Rate (%)		
MM	Community West Bank # 1502484	1.97	\$248,331.87	
11/29/19	CDARS/Manufacturers Bank # 1022634808	2.07	30,000.00	
11/7/19	CDARS/Various Banks # 1022574171	2.07	240,000.00	
8/8/19	CDARS/Great Southern Bank # 1022249823	1.82	170,000.00	
8/8/19	CDARS/Arvest Bank # 1022576824	1.97	240,000.00	
6/27/19	CDARS/Howard Bank # 1022109061	1.61	50,000.00	
6/13/19	CDARS/Various Banks # 1022062855	1.61	140,000.00	
12/12/19	DARS/Morton Community Bank # 1022061379	2.07	150,000.00	
10/10/19	CDARS/Various Banks # 1022469211	2.07	240,000.00	
6/6/19	CDARS/Various Banks # 1022037486	1.61	120,000.00	
6/6/19	CDARS/Amarillo National Bank # 1022346772	1.97	180,000.00	
7/11/19	CDARS/Signature Bank # 1022152366	1.61	110,000.00	
4/9/20	CDARS/Western Alliance Bank # 1022479012	2.28	200,000.00	
8/29/19	CDARS/Five Star Bank # 1022645176	1.97	230,000.00	
7/5/19	CDARS/Centier Bank # 1022133922	1.61	220,000.00	
8/1/19	CDARS/Flagstar Bank # 1022222054	1.82	80,000.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	<u>0.00</u>	2,648,331.87
	Accounts Receivable:			
	Due From Unit Owners		5,639.85	
	Other Receivables		<u>0.00</u>	5,639.85

	TOTAL ASSETS			\$2,656,798.64
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LIABILITIES:

	Accounts Payable	\$5,000.00
	Prepaid Assessments	5,251.02

	TOTAL LIABILITIES	10,251.02

FUND BALANCES:

		2,646,547.62

	TOTAL LIABILITIES & FUND BALANCES	\$2,656,798.64
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Prepared by:



This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.